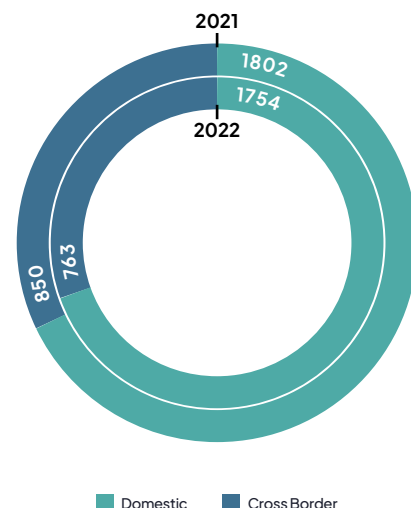


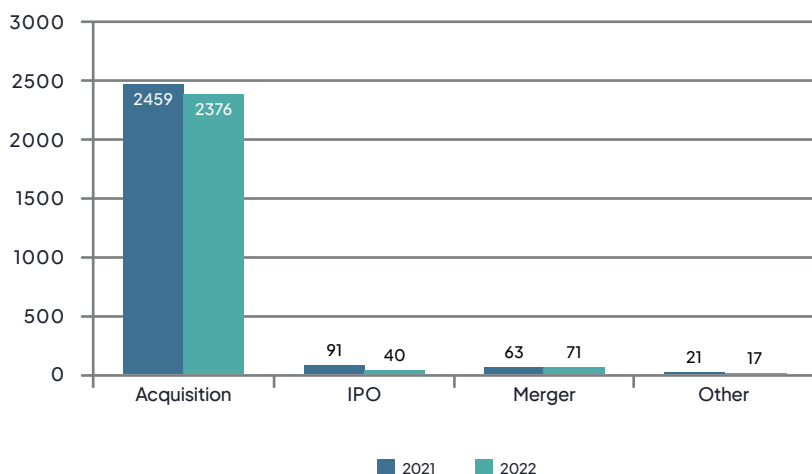
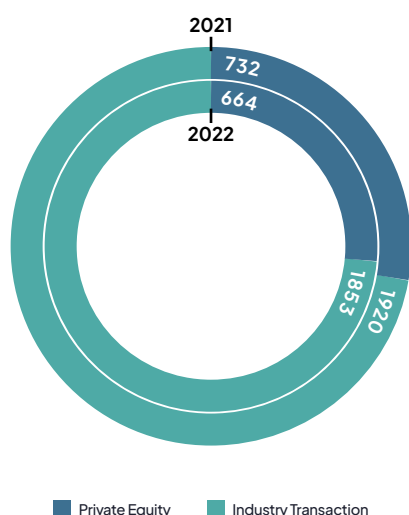
Deal Location (no. of deals)

There was continued high deal activity in 2022, but with an overall drop of 5% in terms of number of deals. Domestic Deals fell by 3% and Cross Border deals fell by 10%.



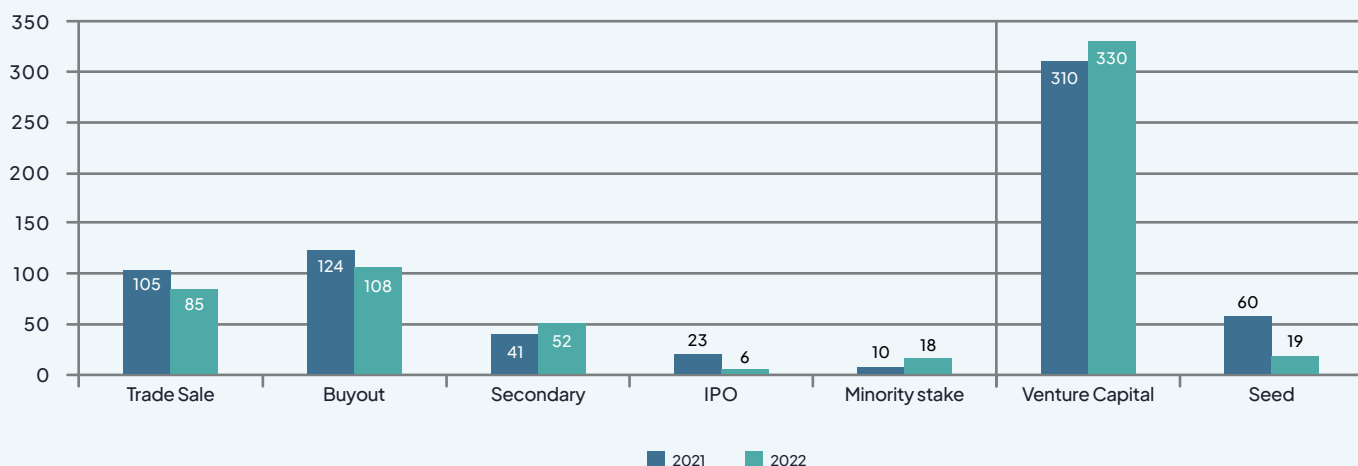
Deal Type (no. of deals)

Private Equity transactions fell by 9% and Industry transactions fell by 3% in 2022. While acquisitions only went down 3%, Nordic IPO activity fell by 56% in 2022.



Private Equity Deal Type (no. of deals)

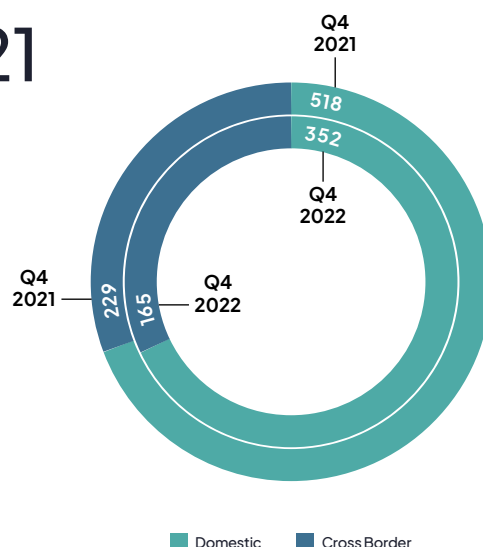
Private Equity Trade Sales and Buyouts fell by 19% and 13% respectively in 2022. Nordic Private Equity IPO's were down 74% in 2022. A similar drastic fall was seen in Seed financing (-68%). Venture Capital broke the negative trend with an increase in number of deals by 6% in 2022.



Nordic Transactions Q422 vs Q421

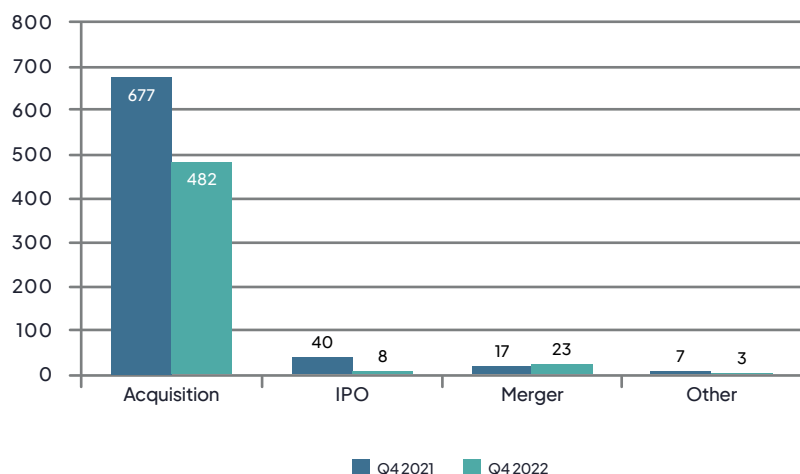
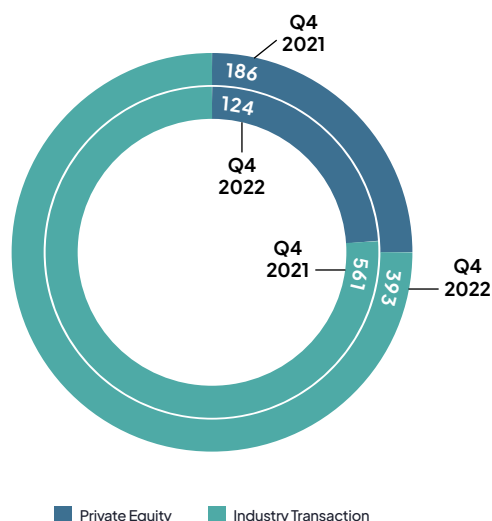
Deal Activity (no. of deals)

Q422 showed a significant 31% drop in the number of deals. Domestic Deals fell by 32% and Cross Border deals fell by 28%.



Deal activity by deal type (no. of deals)

There were declines in both Private Equity and Industry transactions in Q422, both falling by more than 30%. A steep decline of 80% for IPO's contributed to the overall 2022 decline in volume.



Private Equity Deal Activity (no. of deals)

Private Equity Trade Sales and Buyouts fell by 44% and 38% respectively in Q422. Nordic Private Equity IPO's were down 67% in the same period. A similar drastic fall was seen in Seed financing (-87%). Venture Capital deals were fewer by 18%, which did not stop an overall rise for the year.

